PART – A

For the word below, a contextual usage is provided. Pick the word from the alternatives given that is most **appropriate** in the given context.

1. Predicament: She began waving frantically at passing motorists as they sped by, but they remained oblivious to her predicament.
   A) Gesture   B) Prediction   C) Intimation   D) Dilemma

2. Four statements with blanks are given followed by four words. Choose the word that fits the set of statements the maximum number of times.
   (I) Saddam Hussein must be persuaded to _____, because the Americans are certainly not going to.
   (II) You cannot see television because it is on the _____
   (III) It was a fierce competition, the loser being whoever chose to _____ first.
   (IV) The corrupt policeman decided to _____ at this particular transgression.
   A) Wink   B) Bow   C) Blink   D) Abdicate

3. Identify the correctly spelt word out of the following options.
   A) Ecceptable   B) Neccessary   C) Collectible   D) Definately

4. A sentence is given in the direct speech and its equivalent statement in the indirect speech is given in the options. Choose the grammatically correct option closest in meaning to the sentence given in the question.

   He said, "Bravo! You have done well."
   A) He applauded him
   B) He told Bravo! he had done well
   C) He applauded him and told him you have done well
   D) He applauded him, saying that he had done well.

5. Which of the following words is an antonym of the word 'reverently' ?
   A) Respectfully   B) Admiringly   C) Insincerely   D) Ardently

6. Find the odd one out.
   A) Green   B) immature   C) Fresh   D) Emerald

Directions for questions 7 and 8 : Select the option that fits in the given blanks the maximum number of times.

7. She could not _____ her bad luck. One should _____ one's promise. He has no _____ for her feelings. He is trying his best to _____ up the reputation of his family.
   A) Fulfill   B) Believe   C) Idea   D) Keep

8. It was difficult to maintain a _____ foothold on the slope. He is a _____ believer in communism. His future looks _____. My team managed to _____ a place in the finals.

A) Firm   B) Secure   C) Staunch   D) Grim

9. Arrange the phrases to form a meaningful sentence.

a) in addition to posing a threat to wildlife

b) associated with big dams

c) the creation of reservoirs and construction of roads and buildings

d) affect the quantity

e) of rain and seepage of water in the catchment area

A) acdeb   B) baecd   C) cbdea   D) abcde

10. The following question consists of two capitalized words which share a certain relationship with each other, followed by 5 pairs of words. Choose the pair that is related to each other in the **same way** as the capitalized pair.

LOOK : OGLE

A) Smile : Stroll   B) Breathe : Gasp

C) Ring : Talk   D) Plead : Punish

11. The "Earth-Hour" - the planets largest movement for the environment is organized by

A) World Wide Fund for Nature   B) UNEP

C) IUCN   D) UNESCO

Directions for questions 12 to 16 : Use the picture to choose the correct answer from the options given below each question.
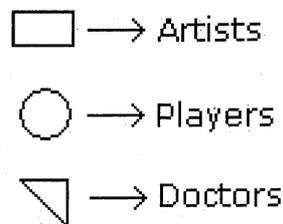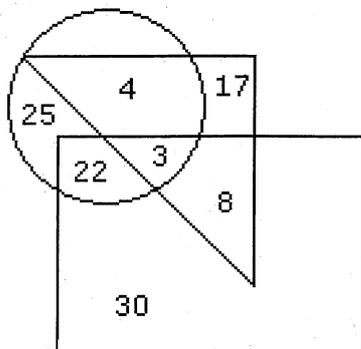
12. How many doctors are neither artists nor players ?

A) 17   B) 5   C) 10   D) 30

13. How many doctors are both players and artists ?

    A) 22   B) 8   C) 3   D) 30

14. How many artists are players ?

    A) 5   B) 8   C) 25   D) 16

15. How many players are neither artists nor doctors ?

    A) 25   B) 17   C) 5   D) 10

16. How many artists are neither players nor doctors ?

    A) 10   B) 17   C) 30   D) 15

Directions for questions 17 to 20 : Choose the correct answer from the options given below each question.

17. A told B, "The girl I met yesterday was the youngest daughter of the brother–in–law of my friend's mother." How is the girl related to A's friend ?

    A) Niece   B) Cousin   C) Friend   D) Daughter

18. If Arun's birthday is on May 25 which is Monday and his sister's birthday is on July 13. Which day of the week is his sister's birthday ?

    A) Monday   B) Wednesday   C) Thursday   D) Friday

19. P, Q, R, S, T, U, V and W are sitting round the circle and are facing the centre :

    P is second to the right of T who is the neighbour of R and V.

    S is not the neighbour of P.

    V is the neighbour of U.

    Q is not between S and W. W is not between U and S.

    Which two of the following are not neighbours ?

    A) RV   B) UV   C) RP   D) QW

20. Statements : Population increase coupled with depleting resources is going to be the scenario of many developing countries in days to come.

    Conclusions :

     I : The population of developing countries will not continue to increase in future.

     II : It will be very difficult for the governments of developing countries to provide its people decent quality of life.

    A) Only conclusion I follows   B) Only conclusion II follows

    C) Either I or II follows   D)Neither I nor II follows

Directions for questions 21 to 25 : Choose the correct answer from the options given below each question.

21. A bus started from bus stand at 8.00 a.m., and after 30 minutes staying at destination, it returned back to the bus stand. The destination is 27 miles from the bus stand. The speed of the bus is 18mph. In return journey bus travels with 50% fast speed. At what time it returns to the bus stand ?

    A) 10:30 a.m.   B) 10.00 a.m.

    C) 11.00 a.m.   D) 11.30 a.m.

22. The greatest number, which can divide 432, 534 and 398 leaving the same remainder 7 in each, is

    A) 15   B) 16

    C) 17   D) 20

23. In June a baseball team that played 60 games had won 30% of its game played. After a phenomenal winning streak this team raised its average to 50%. How many games must the team have won in a row to attain this average ?

    A) 12   B) 22

    C) 24   D) 35

24. Two boys begin together to write out a booklet containing 535 lines. The first boy starts with the first line, writing at the rate of 100 lines an hour; and the second starts with the last line then writes line 534 and so on, backward proceeding at the rate of 50 lines an hour. At what line will they meet ?

    A) 356   B) 277

    C) 357   D) 267

25. A trader mixes 26 kg of rice at Rs. 20 per kg with 30 kg of rice of other variety at Rs. 36 per kg and sells the mixture at Rs. 30 per kg. His profit percent is

    A) No profit, no loss   B) 5%

    C) 8%   D) 10%

PART – B

26. Macro economics is the study done on
    A) Individuals
    B) Small entrepreneurs
    C) Money matters of many companies
    D) Money matters of a nation

27. Total utility is maximum when marginal utility is
    A) Zero   B) Rising   C) Positive   D) Negative

28. Increase in demand because of decrease in price is called
    A) Contraction   B) Decrease   C) Extension   D) Increase

29. Market with one buyer and one seller is called
    A) Monopoly   B) Bilateral monopoly
    C) Monophony   D) Duopoly

30. Large scale operation involves
    A) Mass production   B) Minimum production
    C) Break even level production   D) Production of lengthy scales

31. The secretary of a company may be_____
    A) only an individual   B) only body corporate
    C) group of persons   D) Shareholders

32. Indian currency is based on
    A) Minimum reserve system   B) Proportional reserve system
    C) Maximum reserve system   D) Budget allocation system

33. In branch banking there is a better control coordination of the
    A) ICICI   B) Reserve Bank of India
    C) State Bank of India   D) Union Bank of India

34. Foreign exchange is demanded by
    A) Importers   B) Buyers of fixed assets abroad
    C) Both (A) and (B)   D) Borrowing from abroad

35. The Goods and Services Tax (GST) proposed to be introduced, covers taxes like
    A) Service Tax   B) Service, Excises
    C) Service, Excise, VAT   D) Trade/Sale tax

36. The working papers which auditor prepares for financial statements audit are
    A) evidence for audit conclusions
    B) owned by the client
    C) owned by the auditor
    D) retained in auditor's office until a change in auditors

37. A contract which cannot be enforceable in a court of law _____
    A) Voidable contract   B) Void contract
    C) Valid contract   D) None of the above

38. The auditor is most likely to examine related party transactions very carefully while vouching
    A) credit sales   B) sales returns
    C) credit purchases   D) cash purchases

39. For vouching of which item, the auditor is most likely to examine cost records ?
    A) Commission earned   B) Bad debts recorded
    C) Credit sales   D) Sale of scrap

40. The best indicator of economic development of any country is
    A) Its agriculture   B) Its transport
    C) Its gross production   D) Its per capita income

41. Which one of the following bodies finalises the Five Year Plan Proposals ?
    A) Planning Commission   B) Union Cabinet
    C) National Development Council   D) Ministry of Planning

42. The tax levied on the interstate trade of goods is
    A) Sales tax   B) Excise tax
    C) Service tax   D) Central sales tax

43. Product diversification is known as _____
    A) an expansion of the existing product line
    B) narrowing the existing product line
    C) concentrating the existing product line
    D) closing the existing produce line

44. Prestige pricing is highly applicable to
    A) necessary goods   B) shopping goods
    C) luxury goods   D) specialty goods

45. The maximum number of members of a public limited company is
    A) Fifty   B) Twenty
    C) Unlimited   D) Seventy

46. A combination of firms belonging to different industries producing altogether different products is
    A) diagonal combination   B) circular combination
    C) vertical combination   D) none of the above

47. The basis by which jobs are grouped together is termed ?
    A) Departmentalization   B) Bureaucracy
    C) Specialization   D) Centralization

48. _____ filing is also called Flat filing.
    A) horizontal   B) vertical
    C) downward   D) upward

49. Separate rooms portioned off from other parts of an office are known as
    A) private office   B) office room
    C) meeting hall   D) store room

50. The difference between revenue expenditure and revenue receipts is
    A) Revenue deficit   B) Fiscal deficit
    C) Budget deficit   D) Primary deficit

51. The _____ defines a company's relations with the outside world.
    A) Prospectus   B) Memorandum of association
    C) Articles of association   D) Statement in lieu of prospectus

52. The _____ refers to the number of subordinates a manager can efficiently and effectively direct.
    A) Span of control   B) Unity of command
    C) Chain of command   D) Decentralization principle

53. Fixation of standards, measurement of performance, comparison and correction of deviation are the steps in
    A) Planning   B) Organizing
    C) Staffing   D) Control process

54. Direction is a managerial function performed by
    A) Top level management   B) Middle level management
    C) Lower level management   D) Subordinates

55. The experiment of tossing a coin, the possible outcomes are Hand T and these two events are
    A) Dependent events
    B) Independent events
    C) Mutually exclusive events
    D) Mutually exclusive and exhaustive events

56. The average of a probability distribution is
    A) Conditional Value   B) Expected Value
    C) Opportunity Value   D) Normal Value

57. A statistical test which test the significance of difference between a set of observed frequencies and a set of the corresponding theoretical frequencies is known as
    A) Latin Squares test   B) X^2-test
    C) F – test   D) t- test

58. Quota sampling is a
    A) Probability sampling   B) Random sampling
    C) Non probability sampling   D) None of these

59. Under FEMA, the RBI has been authorised to make ———— to carry out the provisions of the Act.
    A) rules   B) regulations
    C) both rules and regulations   D) notifications

60. Members of state consumer protection council should not exceed
    A) Two   B) Three   C) Five   D) Ten

61. Prime costs and conversion costs share which common element of total cost ?
    A) Variable overhead   B) Fixed overhead
    C) Direct materials   D) Direct labor

62. The canteen expenses should be apportioned to cost centers by
    A) floor area or cubic capacity
    B) the number of employees
    C) the replacement value of machinery and equipment
    D) the number of kilowatt hours

63. Marginal cost means
    A) Additional Cost   B) Fixed Cost
    C) Opportunity Cost   D) Sunk Cost

64. Contribution means
   A) Sales less fixed cost
   B) Fixed cost mines profit
   C) Fixed cost plus profit
   D) Variable cost plus profit

65. FMCG stands for
   A) Fast moving capital goods
   B) Fast moving consumer goods
   C) Fast moving costly goods
   D) Fast marketing consumer goods

66. Insurable interest means
   Statement 1: Legal right to insure.
   Statement 2: Have suffered financial loss.
   A) Both statements are correct
   B) Both statements are wrong
   C) Statement A is correct
   D) Statement B is correct

67. The concept of insurance involves a transfer of
   A) Liability
   B) Risk
   C) Needs
   D) Ownership

68. The principle of indemnity does not apply to _____
   A) Burglary insurance
   B) Fire Insurance
   C) Marine Insurance
   D) Life and Personal Accident insurance

69. Many companies want their _____ on sponsored equipment in return.
   A) corporate identity
   B) logo
   C) brand
   D) graphics

70. Deduction under Section 80C to 80U cannot exceed
   A) Gross Total Income
   B) Total Income
   C) Income from business or profession
   D) Income from house property

71. Unabsorbed depreciation can be set off to the extent of
   A) 4 years
   B) 8 years
   C) No time limit
   D) Never

72. Income of a minor child is included in the total income of _____
   A) Father
   B) Mother
   C) Parent whose income is greater
   D) Transferor of asset

73. Banker custom relation is safe deposits locker
   A) Lessor – Lessee
   B) Bailer – Bailor
   C) Agent – Principal
   D) Hypothecate – Hypothecator

74. To avail on goods and securities received only in the capacity of banker is
    A) Security
    B) Amount for the payee
    C) Lien
    D) Amount received subsequent to receipt of order

75. Which one of the following advertisement copy normally used by insurance companies ?
    A) Humorous copy
    B) Fear copy
    C) Prestige copy
    D) Suggestive copy

76. "It is a organized market for sale and purchase secondhand securities" is called
    A) Capital market
    B) Stock market
    C) Primary market
    D) New issue market

77. Annual General Meeting can be called by_____
    A) An aging director
    B) Shareholders
    C) Board of directors
    D) Company secretary

78. The area of a triangle whose vertices are (3, 8), (– 4, 2) and (5, 1) is
    A) 63/2   B) 51/2   C) 61/2   D) 55/2

79. Given $5x + 3y = 8$, $– 2x + 5y = 10$ and $3x + ßy = 4$. Equation I consistent for
    A) ß = 46/33
    B) ß = 47/33
    C) ß = 45/33
    D) ß = 41/33

80. Find the compound interest for Rs. 10,000 for 2 years at 5% per annum the interest being compounded annually.
    A) Rs. 1,000
    B) Rs. 1,025
    C) Rs. 1,050
    D) Rs. 1,100

81. A square matrix with each of its diagonal elements equal to unity and all non diagonal elements equal to zero is
    A) Scalar matrix
    B) Null matrix
    C) Identity matrix
    D) Column matrix

82. GATT concessions applied to all countries (with a few exceptions) under a clause known as _____, which means that a country's most favorable trade concessions must apply to all trading partners.
    A) least-favored-nation
    B) absolute advantage
    C) most-favored-nation
    D) comparative advantage

83. Government payments made to domestic firms in order to encourage exports are called
    A) tariffs   B) export quotas
    C) side payments   D) subsidies

84. Balance of payments under flexible exchange rates are corrected through
    A) Direct control   B) Canalisation
    C) Devaluation   D) Depreciation

85. ECGC was setup on
    A) 1956   B) 1964
    C) 1961   D) 1982

86. Accounting Standard-14 is a related with
    A) Depreciation Accounting   B) Amalgamation
    C) Valuation of Assets   D) Valuation of stock

87. Cost of intangible fixed assets are _____ over their useful lives.
    A) Amortised   B) Depreciated
    C) Allocated   D) Charged

88. X,Y and Z are partners in the ratio of 1/2; 2/5 ; 1/10, what will be the new ratio of the remaining partners if X retires
    A) 5:1   B) 3:1
    C) 2:1   D) 4:1

89. Partner's salaries to be debited to
    A) Profit and Loss Appropriation Account
    B) Profit and Loss Account
    C) Trading Account
    D) None of the above

90. Secular trend refers to the
    A) Short term movement   B) Medium term movement
    C) Very short term movement   D) Long term movement

91. The co-efficient of correlation
    A) Has no limits   B) Can be less than 1
    C) Can be more than 1   D) Varies between ± 1

92. If an event cannot take place, the probability will be
    A) 0   B) 1
    C) – 1   D) ± 1

93. Which of the following organization is meant for promoting small scale industries at district level ?
    A) SFCs   B) NABARD
    C) SIDBI   D) DIC

94. Apex bank for rural credit is
    A) LDB   B) NABARD
    C) RRB   D) PACS

95. Which of the following is restricted fund of RBI ?
    A) Interest of debt   B) Lending to bank
    C) Bank not issue   D) Credit control

96. Advertising on the _____ is a recent experience.
    A) netscape   B) HTML
    C) internet   D) world wide web

97. In a(an) _____ inventory system a constant amount is ordered when inventory declines to a predetermined level.
    A) Optional   B) Economic
    C) Periodic   D) Continuous

98. According to the _____ , the defensive player will select the <u>strategy</u> that has the smallest of the maximum payoffs.
    A) maximax strategy   B) minimin strategy
    C) maximin strategy   D) minimax strategy

99. Which of the following items is not a part of the queuing system ?
    A) arrival rate   B) service facility
    C) waiting line   D) activity flow

100. Optimal solution in an LPP is _____
    A) which maximizes or minimizes the objective function
    B) which maximizes the objective function
    C) which minimizes the objective function
    D) which satisfies the non negativity restrictions

_____

SPACE FOR ROUGH WORK